

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT**

(Autonomous Institute under Visvesvaraya Technological University, Belagavi)

USN 

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Course Code 

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**Fourth Semester MBA Degree Examinations, October/November 2025**  
**INDIRECT TAXATION**

**Duration: 3 hrs**

**Max. Marks: 100**

- Note:* 1. Answer any **FOUR** full questions from Question No. 1 to 7.  
2. Question No. 8 is compulsory  
3. Missing data, if any, may be suitably assumed

<u>Q. No</u>	<u>Question</u>	<u>Marks</u>	<u>(RBTL:CO:PO)</u>																																				
1	<p>a. Describe the meaning of GST and its types.</p> <p>b. Elucidate the features of GST.</p> <p>c. <b>From the following details determine the Value of Supply &amp; GST liability, Assume GST rate at 18%:</b>                      (i) Advertising Services Rs.5,00,000                      (ii) Services by way of Tax Consultancy Rs.2,00,000                      (iii) Services Provided to Foreign Diplomatic Mission Rs. 1,50,000                      (iv) Fees received on Tax Services Rs. 6,00,000                      (v) Fees received on Documentation of Central Exchange Rs.3,20,000                      (vi) Services by way of Transportation within territorial water Rs. 10,00,000                      (vii) Fees received on Secretarial Auditing Rs. 3,25,000                      (viii) Fees Received as acting Liquidator Rs.12,00,000                      (ix) Vacant land let out for Horticulture Rs.3,40,000                      (x) Supplied labour to Agri purposes Rs. 50,000</p>	03 07 10	(3:1:1) (3:1:1) (3:1:1)																																				
2.	<p>a. Describe the time of supply in vouchers.</p> <p>b. Explain the time of supply of services in GST in forward charge and reverse charge.</p> <p>c. Discuss the provisions of place of supply in GST.</p>	03 07 10	(3:2:2) (3:2:2) (3:2:2)																																				
3.	<p>a. Determine the time of supply of goods from the following situation: Voucher is issued by a Jewellery Store on accounting of Dasara Festival and applicable only on Silver jewellery. The Coupons issued were on 15-9-2024 and valid up to 29-9-2024</p> <p>b. From the following details Determine the Time of Supply in case of <b>Reverse charge of services:</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th>Case</th> <th>Payment Debited</th> <th>Payment recorded</th> <th>Invoice Issued</th> </tr> </thead> <tbody> <tr> <td>01</td> <td>15-4-2024</td> <td>30-4-2024</td> <td>30-5-2025</td> </tr> <tr> <td>02</td> <td>18-10-2024</td> <td>19-10-2024</td> <td>1-11-2024</td> </tr> </tbody> </table> <p>c. From the following details, determine the time of supply in case of <b>forward charge of goods:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Case</th> <th>Payment Debited</th> <th>Payment recorded</th> <th>Invoice Issued</th> </tr> </thead> <tbody> <tr> <td>01</td> <td>11-3-24</td> <td>21-3-24</td> <td>1-3-24</td> </tr> <tr> <td>02</td> <td>16-4-24</td> <td>19-4-24</td> <td>26-4-24</td> </tr> <tr> <td>03</td> <td>23-5-24</td> <td>30-5-24</td> <td>3-5-24</td> </tr> <tr> <td>04</td> <td>18-6-24</td> <td>28-6-24</td> <td>28-6-24</td> </tr> <tr> <td>05</td> <td>23-11-24</td> <td>23-11-24</td> <td>23-11-24</td> </tr> </tbody> </table>	Case	Payment Debited	Payment recorded	Invoice Issued	01	15-4-2024	30-4-2024	30-5-2025	02	18-10-2024	19-10-2024	1-11-2024	Case	Payment Debited	Payment recorded	Invoice Issued	01	11-3-24	21-3-24	1-3-24	02	16-4-24	19-4-24	26-4-24	03	23-5-24	30-5-24	3-5-24	04	18-6-24	28-6-24	28-6-24	05	23-11-24	23-11-24	23-11-24	03 07 07 10	(3:2:2) (3:2:2) (3:2:2) (3:2:2)
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**Note: (RBTL - Revised Bloom's Taxonomy Level: CO - Course Outcome: PO- Programme Outcome)**

4. a. Describe the ITC in GST **03 (3:3:3)**  
 b. Explain the provisions of availing the ITC **07 (3:3:3)**  
 c. **Nayana traders in Kerala submits the following information:** **10 (3:3:3)**  
 (i) Raw materials purchased from within Kerala Rs.75,000 at 18%  
 (ii) Import of Raw materials from UK Rs. 113,000 GST 5% BCD at 10%  
 (iii) Purchase of Raw materials from Karnataka Rs.40,000 at % GST  
 (iv) Goods purchased from a dealer in SEZ Rs.100,000  
 (v) Goods sold within Kerala Rs.3,90,000 at 18%  
 Compute ITC.
- 5 a. Describe the composition scheme in GST **03 (3:3:3)**  
 b. Explain the returns in GST **07 (3:3:3)**  
 c. Discuss the registration process **10 (3:3:3)**
6. a. Describe rule 4 in custom duty **03 (3:4:4)**  
 b. If FOB is 8000\$ find CIF value. **07 (3:4:4)**  
 c. If CIF value is \$5000, air freight is \$1000, insurance is \$200 and dollar exchange rate is 85 Rupees, Determine Assessable Value. **10 (3:4:4)**
7. a. Describe Baggage. **03 (3:5:5)**  
 b. Explain the penalties under custom duty. **07 (3:5:5)**  
 c. An Indian resident visited Germany and brought following items, determine Custom Duty payable: **10 (3:5:5)**  
 Personal effects 25,000  
 2 litres of liquor Rs. 1600  
 Camera(New) 64800  
 Travel Souvenir 24000  
 Laptop 1- 68000

### Case Study

8. a. **Determine Total Custom Duty payable from the details given below:** **10 (3:4:4)**  
 (i) FOB value of an Equipment 5000 \$  
 (ii) Commission paid to Local agent Rs. 9,300  
 (iii) Unloading charges in India Rs.10,000  
 (iv) Design and development charges paid in India Rs.23,000  
 (v) Road Transportation charges paid in India Rs. 30,000

**Assume:**

1% landing charges and Freight and Insurance charges as necessary  
 Exchange Rate 1 USD= Rs 80

**Further note that:** BCD at 10% SWC at 10% IGST at 28%

- b. **Determine:** **10 (3:2:2)**  
 (i) The Time of supply (ii) Effective tax rate and (iii) GST liability

Cases	Date of Invoice	Date of Payment	Amount
01	16-3-24	3-4-24	5 lakhs
02	20-4-24	6-4-24	8 lakhs
03	2-4-24	30-3-24	12 lakhs

The Tax rates have been revised on 1-4-2024 from 12 % to 18 %

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